

October 2024



## About Banámichi

Within the state of Sonora, Banámichi is a beautiful town of colorful adobe houses, open plazas, and flowering tree-lined streets. The town has close ties to both agriculture and mining. In the lowlands of the Sonora River valley, farms and ranches ring the town. At higher elevations of the nearby mountains sits First Majestic Silver's Santa Elena mine, located only 12km from Banámichi.

The close relationship between the Santa Elena mine and the town of Banámichi is long-standing, with evidence of mining activities beginning in the late 1800s and operating on and off through the 1900s. After acquisition by First Majestic in 2015, we established a strong community investment presence, seeking to be a responsible and positive corporate neighbor with Banámichi.

## Development of the Sports Facility, Phase 1

To support local health and culture, First Majestic has partnered with Sonora municipal authorities to establish a sports and cultural program in Banámichi. Up to 150 adults and children have participated in the programs, which provide trainers and activities such as cardio fitness, soccer, volleyball, baseball, dance, and guitar.

One of our most recent projects involves the establishment of sports facilities that can be used by this program, as well as local students, sports leagues, employees, and more. Near the local high school, CECyTEs Banámichi campus, was a sparsely vegetated field being used for soccer and physical education programs. Across the street is a baseball diamond, small equestrian stadium, and basketball court. The empty soccer field and surrounding lots posed a significant development opportunity. A state-of-the-art field and recreation area would both benefit local youth and sports players, and fit in well with the surrounding sports infrastructure.

In 2023 First Majestic dedicated funding to the first phase of transforming a 100 meter by 57 meter portion of the lot into durable soccer field. Over the course of three months, the land was conditioned with 130 truckloads of soil to ensure a stable foundation upon which the field could be built. Then, over the course of two additional months, the field was laid down, and bleachers and lighting were installed.

## Enjoying the New Field

In January 2024, the new sports field was inaugurated. Members of Santa Elena, Sonora, Banámichi, and educational leadership came together to dedicate the field and kick off the sports festivities. Since then, the field has hosted countless school matches and recreational activities, as well as the first annual First Majestic soccer cup championship in which six teams competed. In a final ceremony in June 2024, officiated by the Mayor of Banámichi and accompanied by confetti and fireworks, the Santa Elena's Black Horse team took home the championship trophy. Individual recognition for top scorer was given to Carlos Adán Olmos Juárez, and best goalkeeper to Joel Ruiz Gálvez.

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## Preparing for Phases 2 and 3

First Majestic has drafted plans for a full recreational and sports facility to accompany the field. In a planned second phase, a running track will be built encircling the soccer field. In addition, to the south end of the field a playground, outdoor gym, rest rooms, and a basketball and volleyball court will be constructed. A third and final phase will complete the facility with a social and barbecue area, landscaping, and perimeter security.



## Congratulations to Tournament Award Recipients!



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