

October 2024

About Del Toro and Chalchihuites

The town of Chalchihuites received its name from the indigenous Nahuatl word *chalchihuitl*, which means “precious stones.” The name is fitting, given the role that mining has played in the surrounding State of Zacatecas for hundreds of years. First Majestic’s Del Toro exploration site, located in the municipality of Chalchihuites, contains four different underground areas. One of these areas, San Juan, is believed to be the oldest mine in the region, with potential evidence of mine activities dating back 500 years.

Since 2005 First Majestic has been developing the site, which includes 70 mining concessions covering 2,159 hectares of land in the surrounding area. In 2020, we temporarily suspended activities at the mine, moving it into care and maintenance and designating it as a potential development site for later operation.

Reforestation Activities

Whether or not a site is currently in operation, First Majestic takes its commitment to environmental stewardship very seriously. Our site management plans involve establishing conservation and reforested sites to protect native species and offsetting or replacing disturbed plants as part of our operations. At our sites, we maintain nurseries of native plants to use in these ongoing reforestation activities and commit to supporting native biodiversity. Every year, our environmental teams perform reforestation activities to place these plants in pre-designated areas, chosen for their potential to support lush conservation populations.

To offset our third tailings deposit site at Del Toro, we have committed to reforesting 6.5 hectares of land with a total of 7,150 individual plants. This includes 2,200 mesquite trees, 2,200 American agave plants, and 2,750 nopal cacti. As of early 2024, about 20% of the total land area has been reforested, with annual additional activities scheduled. Two plots of land near the community of Rancho el Cura were the sites of this year’s reforestation, located about 13 km north of the San Juan mine within Del Toro. The location of the plots is an Ejidatario property, a plot of land owned by the Mexican government, with use rights granted to community members.

A Community Event

In August 2024, Del Toro’s annual reforestation was opened to the local community. First Majestic partnered with the Chalchihuites city council to invite local primary school students to participate in planting a total of 100 plants in the new community sports facility. The children had the opportunity to learn about the importance of local flora and fauna, how to plant a tree, and their role in protecting our environment. At the end they received a reusable bag to bring home and share the message with their families.

