

# **NEWS RELEASE**

New York - AG Toronto - AG Frankfurt - FMV January 23, 2025

## First Majestic Provides Positive Exploration Results at San Dimas

Vancouver, BC, Canada – First Majestic Silver Corp. (NYSE:AG) (TSX:AG) (FSE:FMV) (the "Company" or "First Majestic") is pleased to announce positive drilling results from its comprehensive 2024 exploration program at its San Dimas Silver and Gold Mine in Durango, Mexico. The 2024 drilling program intersected significant silver and gold mineralization in multiple veins across the San Dimas property. The drilling results successfully expanded Mineral Resources and will convert Inferred Mineral Resources to Indicated Mineral Resources, and ultimately to Mineral Reserves.

"At the beginning of the year we planned a robust exploration program at our San Dimas mine which has returned impressive results," stated Keith Neumeyer, President & CEO of First Majestic. "Our exploration teams have completed approximately 113,000 metres of drilling within the district and have intersected significant silver and gold mineralization in multiple veins. Through the process of successfully converting Inferred to Indicated Resources at the Perez and Sinaloa-Elia veins, the program derisked mineralization for mining in 2025 and 2026."

## **SAN DIMAS DRILLING HIGHLIGHTS:**

Select highlights from the Company's 2024 exploration program includes the following high-grade silver and gold intercepts:

#### Perez Vein Highlights (true width):

- **PE24\_397:** 10.03 g/t Au and 1,996 g/t Ag over 3.65 metres ("m");
- PE24\_343: 6.28 g/t Au and 1,001 g/t Ag over 2.30 m;
- PE23\_328: 3.66 g/t Au and 485 g/t Ag over 3.14 m;
- **PE24\_346:** 2.00 g/t Au and 309 g/t Ag over 5.06 m.

## Sinaloa-Elia Vein System Highlights (true width):

- **SIN24\_120:** 23.33 g/t Au and 1,045 g/t Ag over 1.31 m;
- **SIN24\_106:** 6.61 g/t Au and 501 g/t Ag over 2.97 m;

- SIN24\_109: 10.91 g/t Au and 796 g/t Ag over 1.69 m;
- **SIN24\_103:** 8.31 g/t Au and 507 g/t Ag over 1.64 m.

## Santa Teresa Vein Highlights (true width):

- **ST24\_067:** 10.02 g/t Au and 359 g/t Ag over 3.41 m;
- **ST24\_051**: 3.11 g/t Au and 166 g/t Ag over 5.86 m;
- **ST24\_065:** 13.53 g/t Au and 211 g/t Ag over 1.69 m.

### Jessica East Vein Highlights (true width):

- **SJE24\_480:** 2.22 g/t Au and 422 g/t Ag over 0.75 m;
- SJE24\_479: 2.27 g/t Au and 223 g/t Ag over 0.78 m.

#### **SAN DIMAS EXPLORATION RESULTS**

Exploration drilling at San Dimas intersected significant silver and gold mineralization in multiple veins. Results from four of the veins are highlighted here: Perez, Sinaloa-Elia, Santa Teresa and Jessica East (Figure 1).

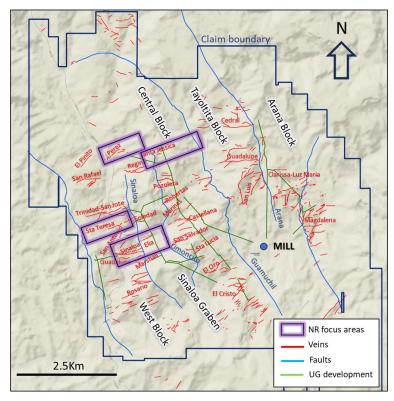


Figure 1: San Dimas District Vein Occurrence Map and Highlighted Target Areas

Exploration drilling of the Perez vein extended silver and gold mineralization up-dip in the west-central portion of the vein and converted Inferred to Indicated resources refining vein width and grades. This process derisked mineralization that will be mined during 2025 and 2026. The Perez vein potential remains open to the east and to the west (Figure 2). Select drill hole assay grades and true width intervals of the Perez vein intersections are highlighted below:

• **PE24\_397:** 10.03 g/t Au and 1,996 g/t Ag over 3.65 m;

- **PE24\_343:** 6.28 g/t Au and 1,001 g/t Ag over 2.30 m;
- **PE23\_328:** 3.66 g/t Au and 485 g/t Ag over 3.14 m;
- **PE24\_346:** 2.00 g/t Au and 309 g/t Ag over 5.06 m.

At the historic Sinaloa–Elia vein system located in the western portion of the property, drilling intersected several intervals of silver and gold mineralization. Resource conversion drilling confirmed and further delineated mineralization below the Sinaloa vein with several intersections returning better than expected values. Results also reveal that the mineralization is open to the west for potential Mineral Resource expansion. Follow-up expansionary drilling below historic mine excavations at Elia confirmed the presence of down-dip extension potential with some results initially reported in June 2024 (Figure 3). Select drill hole assay grades and true width intervals of the Sinaloa-Elia vein system intersections are highlighted below:

- **SIN24\_120:** 23.33 g/t Au and 1,045 g/t Ag over 1.31 m;
- **SIN24\_106:** 6.61 g/t Au and 501 g/t Ag over 2.97 m;
- **SIN24\_109:** 10.91 g/t Au and 796 g/t Ag over 1.69 m;
- **SIN24\_103:** 8.31 g/t Au and 507 g/t Ag over 1.64 m;
- **EL24\_280:** 2.52 g/t Au and 182 g/t Ag over 1.26m.

Expansionary drilling of the Santa Teresa vein has returned significant intercepts both in eastern and western unexplored projection of the vein. Drilling followed up on results reported in June 2024 and confirmed vein continuity and silver and gold mineralization; there is, to the west, approximately 1 kilometres of strike length of open potential (Figure 4). Select drill hole assay grades and true width intervals of the Santa Teresa vein intersections are highlighted below:

- **ST24\_067:** 10.02 g/t Au and 359 g/t Ag over 3.41 m;
- **ST24\_051**: 3.11 g/t Au and 166 g/t Ag over 5.86 m;
- **ST24\_065:** 13.53 g/t Au and 211 g/t Ag over 1.69 m.

A review of exploration upside on major past producing veins has identified multiple targets and opportunities for further mineral resource expansion along strike and up and down-dip. Initial drilling on the eastern projection of the Jessica vein (one of the historic top 5 past producing veins in the district) has intersected veins and returned two encouraging results separated by ~250 m; drilling continues to test the area (Figure 5).

- SJE24\_480: 2.22 g/t Au and 422 g/t Ag over 0.75 m;
- SJE24\_479: 2.27 g/t Au and 223 g/t Ag over 0.78 m.

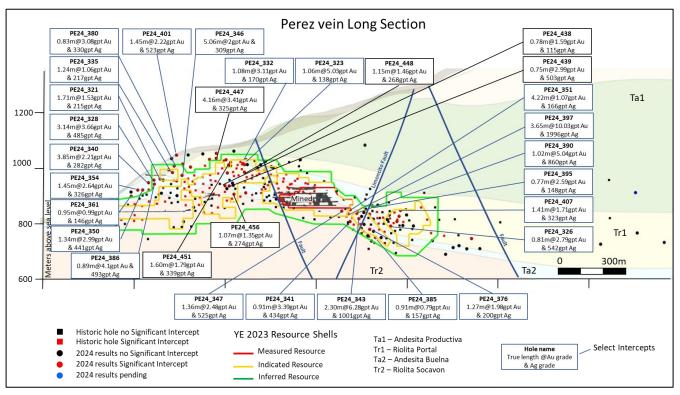


Figure 2: Perez Vein Vertical Long Section Looking North

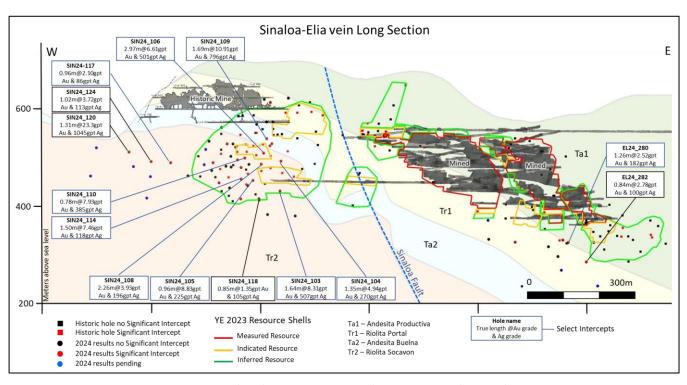


Figure 3: Sinaloa-Elia Vein System Vertical Long Section Looking North

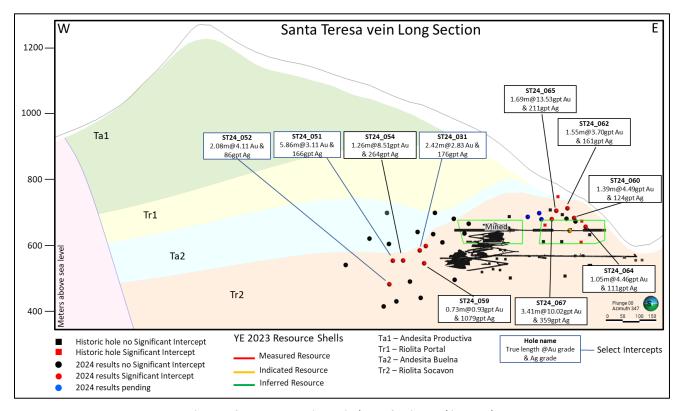


Figure 4: Santa Teresa Vein Vertical Long Section Looking North

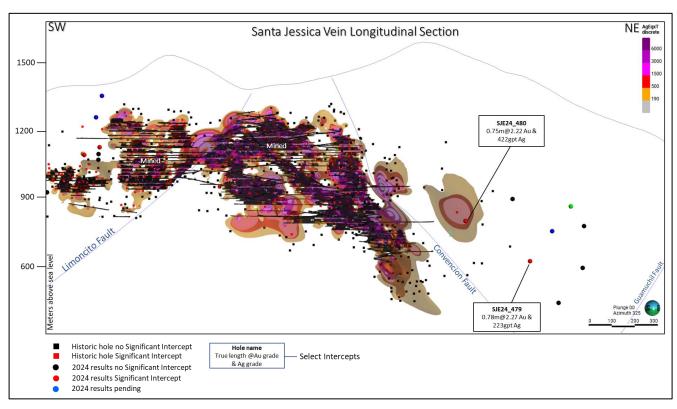


Figure 5: Santa Jessica Vein Vertical Grade x Thickness Long Section Looking North

Table 1: Summary of Significant Silver and Gold Drill Hole Intercepts at San Dimas

					Significant Intercept			
Drillhole	Target	Target Type	From	Length	True length	Au	Ag	AgEq
00024 440	FLOur Main	Danas and a second and	(m)	(m)	(m)	(gpt)	(gpt)	(gpt)
ORO24_119	El Oro Vein	Resource conversion	177.65	1.30	0.92	4.08	36	362
ORO24_121	El Oro Vein	Resource conversion	286.35	1.65	0.95	8.92	1487	2200
	Include		286.35	0.40	0.23	34.18	5263	7998
PE24_321	Perez Vein	Resource conversion	268.80	2.05	1.71	1.53	215	337
PE24_323	Perez Vein	Resource conversion	328.30	1.50	1.06	5.03	138	540
PE24_326	Perez Vein	Resource conversion	176.35	1.15	0.81	2.79	542	765
_	Include		176.95	0.55	0.39	4.10	801	1129
PE24_328	Perez Vein	Resource conversion	280.80	4.10	3.14	3.66	485	778
_	Include		283.00	1.35	1.03	8.20	1052	1708
PE24_332	Perez Vein	Resource conversion	332.70	1.30	1.08	3.11	170	418
PE24_335	Perez Vein	Resource conversion	265.90	1.50	1.24	1.06	217	302
PE24_438	Perez Vein	Resource conversion	70.15	0.80	0.78	1.59	115	242
PE24_439	Perez Vein	Resource conversion	80.25	0.80	0.75	2.99	503	742
	Perez Vein	Resource conversion	283.90	9.10	3.85	2.21	282	459
PE24_340	Include		285.35	0.40	0.17	7.23	791	1370
	Include		288.80	1.00	0.42	3.75	653	953
PE24_341 -	Perez Vein	Resource conversion	150.05	1.15	0.91	3.39	434	705
FL24_541	Include		150.05	0.70	0.55	5.02	657	1059
	Perez Vein	Resource conversion	141.35	2.45	2.30	6.28	1001	1503
PE24_343	Include		141.35	0.55	0.52	7.03	949	1512
_	Include		142.25	1.55	1.46	7.11	1199	1769
DE24 246	Perez Vein	Resource conversion	239.10	7.15	5.06	2.00	309	469
PE24_346	Include		239.10	1.00	0.71	5.46	873	1309
DE24 247	Perez Vein	Resource conversion	171.15	1.85	1.36	2.48	525	724
PE24_347	Include		172.65	0.35	0.26	4.17	1158	1492
	Perez Vein	Resource conversion	288.55	1.75	1.34	2.99	441	680
PE24_350	Include		288.55	1.15	0.88	3.84	553	861
PE24_351	Perez Vein	Resource conversion	159.80	5.15	4.22	1.07	166	251
	Perez Vein	Resource addition	302.40	2.05	1.45	2.64	326	537
PE24_354	Include		302.40	0.95	0.67	4.02	447	769
PE24 361	Perez Vein	Resource conversion	316.00	2.25	0.95	0.99	146	226
PE24 376	Perez Vein	Resource conversion	137.85	1.40	1.27	1.98	200	358
_	Perez Vein	Resource addition	285.00	1.80	0.83	3.08	330	576
PE24_380	Include		286.25	0.55	0.25	8.78	898	1600
PE24 385	Perez Vein	Resource conversion	153.45	1.05	0.91	0.79	157	220
	Perez Vein	Resource conversion	271.20	1.55	0.89	4.10	493	820
PE24_386	Include		271.60	0.55	0.32	7.37	841	1431
	Perez Vein	Resource conversion	150.95	1.25	1.02	5.04	860	1263
PE24_390	Include		150.95	0.60	0.49	7.27	1377	1958
	Perez Vein	Resource conversion	202.75	1.00	0.77	2.59	148	355
PE24_395	Include		203.35	0.40	0.31	5.36	273	701
PE24_397	Perez Vein	Resource conversion	156.40	3.95	3.65	10.03	1996	2799
	Perez Vein	Resource addition	314.20	2.70	1.45	2.22	523	700
PE24_401	Include		315.60	0.55	0.35	3.73	740	1038
	Perez Vein	Resource conversion	287.25	3.20	1.41	1.71	323	460
PE24_407	Include		289.65	0.80	0.46	3.81	724	1029
	Perez Vein	Resource addition	782.90	0.80	0.46	1.32	217	322
PE24_415 —		nesource addition		0.75	†			
_	Include		782.90	0.30	0.28	3.11	525	774

			Significant Intercept						
Drillhole	Target	Target Type	From (m)	Length (m)	True length (m)	Au (gpt)	Ag (gpt)	AgEq (gpt)	
	Perez Vein	Resource addition	145.75	7.75	4.16	3.41	325	598	
PE24_447	Include		147.40	0.50	0.27	4.31	456	801	
	Include		149.00	1.90	1.02	8.23	646	1304	
	Vein	Resource conversion	120.15	4.65	2.99	1.51	198	319	
PE24_448	Include		121.40	0.50	0.32	4.60	802	1170	
_	Perez Vein		150.35	1.25	1.15	1.46	268	385	
PE24_451	Perez Vein	Resource conversion	173.95	1.80	1.60	1.79	339	482	
PE24_456	Perez Vein	Resource conversion	76.65	1.35	1.07	1.35	274	382	
<del>-</del>	Vein	Resource conversion	58.50	8.20	3.47	2.28	205	388	
	Include		59.10	0.85	0.36	5.83	476	943	
SIN24_103	Sinaloa Vein		345.75	2.00	1.64	8.31	507	1172	
	Include		345.75	1.15	0.94	12.95	791	1827	
	Sinaloa Vein	Resource conversion	296.70	2.00	1.35	4.94	270	665	
SIN24_104	Include	nessuree conversion	297.00	1.10	0.74	7.07	351	917	
	Sinaloa Vein	Resource conversion	342.75	1.25	0.96	8.83	225	932	
SIN24_105	Include	nessuree conversion	342.75	0.80	0.61	13.46	269	1346	
	Sinaloa Vein	Resource conversion	303.40	3.35	2.97	6.61	501	1030	
SIN24_106	Include	Resource conversion	303.40	1.00	0.89	6.18	492	986	
311124_100	Include		305.15	0.60	0.53	15.76	1458	2719	
	Sinaloa Vein	Pasaurca conversion	314.70	3.20	2.26	3.93	196	510	
SIN24_108		Resource conversion			0.49	9.77			
	Include	Resource conversion	314.70	0.70			562	1344	
SIN24_109	Sinaloa Vein	Resource conversion	278.70	2.20	1.69	10.91	796	1669	
	Include		279.50	0.95	0.73	20.19	1525	3140	
SIN24_110	Sinaloa Vein	Resource conversion	334.10	0.95	0.78	7.93	385	1019	
	Include		334.10	0.50	0.41	12.97	620	1658	
SIN24_114	Sinaloa Vein	Resource conversion	358.15	1.65	1.50	7.46	118	715	
	Include		358.15	0.75	0.68	15.00	211	1411	
SIN24_117	Sinaloa Vein	Resource addition	407.85	1.25	0.96	2.10	86	254	
SIN24_118	Sinaloa Vein	Resource conversion	365.60	1.20	0.85	1.35	105	213	
SIN24_120	Sinaloa Vein	Resource addition	436.65	1.60	1.31	23.33	1045	2911	
<del>-</del>	Include		437.15	1.10	0.90	32.54	1455	4058	
SIN24_124	Sinaloa Vein	Resource addition	417.80	1.15	1.02	3.72	113	411	
SIN24_125	Sinaloa Vein	Resource conversion	390.50	1.20	1.04	2.39	82	273	
EL24_280	Elia Vein	Resource addition	395.55	2.20	1.26	2.52	182	384	
EL24_282	Elia Vein	Resource addition	360.90	1.25	0.84	2.78	100	322	
ST24_031	Santa Teresa Vein	Resource addition	149.30	3.05	2.42	2.83	176	402	
	Include		150.70	0.55	0.44	6.34	274	781	
	Santa Teresa Vein	Resource addition	206.60	7.15	5.86	3.11	166	415	
ST24_051	Include		209.25	0.55	0.45	6.12	299	789	
	Include		212.70	0.60	0.49	12.16	731	1704	
ST24 052	Santa Teresa Vein	Resource addition	237.90	2.40	2.08	4.11	86	415	
3127_032	Santa Teresa FW		256.80	1.30	1.13	4.95	11	407	
ST24 OE4	Santa Teresa FW	Resource addition	196.10	1.45	1.26	8.51	264	945	
ST24_054	Include		197.00	0.55	0.48	19.33	622	2169	
CT24 OFO	Santa Teresa Vein	Resource addition	139.80	1.20	0.73	0.93	1079	1154	
ST24_059	Include		139.80	0.40	0.24	1.29	3035	3138	
ST24_060	Santa Teresa Vein	Resource addition	199.40	1.70	1.39	4.49	124	483	
ST24_062	Santa Teresa	Resource addition	233.50	2.70	1.55	3.70	161	457	
ST24_064	Santa Teresa	Resource conversion	173.60	1.05	1.05	4.46	111	467	

			Significant Intercept						
Drillhole	Target	Target Type	From (m)	Length (m)	True length (m)	Au (gpt)	Ag (gpt)	AgEq (gpt)	
	Santa Teresa		175.95	0.75	0.75	5.91	130	603	
	Include		176.40	0.30	0.30	8.08	214	860	
CT24 OCE	Santa Teresa	Resource addition	254.15	2.75	1.69	13.53	211	1293	
ST24_065	Include		255.60	1.30	0.80	24.31	288	2233	
	Santa Teresa	Resource addition	262.25	5.95	3.41	10.02	359	1161	
ST24_067	Include		262.85	1.65	0.95	25.22	1043	3061	
	Include		266.90	1.30	0.75	10.18	168	983	
DOC24 045	Rosario Vein	Resource addition	380.35	1.10	0.71	4.50	814	1174	
ROS24_045	Include		380.65	0.80	0.66	6.06	1091	1576	
DOC 24 047	Intermedia Vein	Resource addition	315.00	1.05	0.97	10.58	561	1408	
ROS24_047	Include		315.00	0.45	0.42	18.93	944	2458	
DOC24 0F2	Rosario Vein	Resource addition	457.65	2.45	1.49	5.64	317	769	
ROS24_052	Include		457.65	0.80	0.49	13.61	712	1801	
ROS24_053	Intermedia Vein	Resource addition	337.20	3.45	2.33	5.53	382	825	
CDE24 200	Santa Regina Vein	Resource conversion	263.85	0.85	0.74	2.53	675	878	
SRE24_298	Include		263.85	0.55	0.48	3.22	930	1188	
SRE24_299	Santa Regina Vein	Resource addition	479.45	0.80	0.74	1.57	233	358	
DO24 47F	Roberta Vein	Resource addition	362.50	1.15	1.00	5.92	306	780	
RO24_475	Include		363.10	0.55	0.51	11.43	555	1469	
SJE24_479	Santa Jessica Vein	Resource addition	852.75	0.90	0.78	2.27	223	404	
CIE24 400	Santa Jessica Vein	Resource addition	1037.20	1.50	0.75	2.22	422	600	
SJE24_480	Include		1038.00	0.70	0.35	2.70	514	730	
NB24_070	Noche Buena Vein	Resource addition	126.00	0.80	0.71	4.61	603	972	
ND24 072	Noche Buena Vein	Resource conversion	126.85	0.90	0.82	2.91	331	564	
NB24_072	Include		126.85	0.60	0.54	3.86	437	746	
ND24 070	Noche Buena	Resource addition	139.25	0.85	0.70	3.31	272	537	
NB24_078	Include		139.60	0.50	0.41	5.10	424	832	
	Noche Buena	Resource addition	284.40	2.70	0.92	7.47	841	1439	
NB24_080	Include		284.40	0.55	0.19	7.48	688	1286	
	Include		285.50	1.60	0.55	9.58	1141	1907	
ND24 002	Noche Buena	Resource addition	258.75	5.00	1.71	1.61	145	273	
NB24_082	Include		260.85	0.40	0.14	5.05	509	913	

### Notes:

- 1. All holes are Diamond Drill; AgEq grade = silver grade (g/t) + [gold grade (g/t)\*80].
- 2. From and Length indicated in metres, true width of the intercept is calculated per drill hole and vein angles.
- 3. See Appendix for details regarding drill hole locations, sample type, azimuth, dip and total depth.
- 4. Where present, single samples or intercepts with assay results higher than 700 g/t AgEq are highlighted as "Include" in each intercept.

At San Dimas, silver and gold drill hole intercepts were composited using the length weighted averages of uncapped sample assays, a 215 g/t AgEq minimum grade, and a minimum composite length of 0.7 m (true width). A maximum one metre below the minimum grade was allowed as internal dilution and a single sample below the minimum but above 100 g/t AgEq was allowed in the hanging or footwall to achieve minimum true width in select cases. True width of intercepts is calculated based on current understanding of drill hole and vein angle geometry. All individual samples or intercepts higher than 700 g/t AgEq are reported as "include".

First Majestic's drilling programs follow established QA/QC insertion protocols with standards, blanks and duplicates introduced to the sample stream and submission of check duplicates to an independent third-party

laboratory. After geological logging, all drill core samples are cut in half. One half of the core is submitted to the laboratory for analysis and the remaining half is retained on-site for verification and reference purposes.

Core samples were submitted to First Majestic's owned and operated Central Laboratory (ISO 9001:2015).

At the Central Lab, gold is analyzed by fire assay with atomic absorption finish (Au-AA13), and by fire assay gravimetric finish (ASAG-13-Au, ASAG-15-Au). Results above 10 g/t gold are analyzed by 30 g fire assay gravimetric finish (ASAG-14). Silver is analyzed by 3-Acid digest atomic absorption finish (AAG-13) or by 30 g fire assay gravimetric finish (ASAG-13-Ag). Results above 200 g/t silver are analyzed by 30 g fire assay gravimetric finish (ASAG-14).

For further information concerning QA/QC and data verification matters, key assumptions, parameters, and methods used by the Company to estimate Mineral Reserves and Mineral Resources, and for a detailed description of known legal, political, environmental, and other risks that could materially affect the Company's business and the potential development of Mineral Reserves and Mineral Resources, see the Company's most recent Annual Information Form available at <a href="https://www.sedarplus.ca">www.sedarplus.ca</a>.

## **QUALIFIED PERSON**

Gonzalo Mercado, P. Geo., the Company's Vice President of Exploration and Technical Services and a "Qualified Person" as defined under National Instrument 43-101 *Standards of Disclosure for Mineral Projects* ("NI 43-101"), has reviewed and approved the scientific and technical information contained in this news release. Mr. Mercado has verified the exploration data contained in this news release, including the sampling, analytical and test data underlying such information.

#### **ABOUT FIRST MAJESTIC**

First Majestic is a publicly traded mining company focused on silver and gold production in Mexico and the United States. The Company presently owns and operates four producing underground mines in Mexico: the Cerro Los Gatos Silver Mine (the Company holds a 70% interest in the Los Gatos Joint Venture that owns the mine), the Santa Elena Silver/Gold Mine, the San Dimas Silver/Gold Mine, and the La Encantada Silver Mine, as well as a portfolio of development and exploration assets, including the Jerritt Canyon Gold project located in northeastern Nevada, U.S.A.

First Majestic is proud to own and operate its own minting facility, First Mint, LLC, and to offer a portion of its silver production for sale to the public. Bars, ingots, coins and medallions are available for purchase online at <a href="https://www.firstmint.com">www.firstmint.com</a>, at some of the lowest premiums available.

For further information, contact <u>info@firstmajestic.com</u> visit our website at <u>www.firstmajestic.com</u> or call our toll-free number 1.866.529.2807.

## FIRST MAJESTIC SILVER CORP.

"signed"

Keith Neumeyer, President & CEO

#### **Cautionary Note Regarding Forward Looking Statements**

This news release contains "forward-looking information" and "forward-looking statements" under applicable Canadian and U.S. securities laws (collectively, "forward-looking statements"). These statements relate to future events or the Company's future performance, business prospects or opportunities that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management made in light of management's experience and perception of historical trends. Assumptions may prove to be incorrect and actual results and future events may differ materially from those anticipated. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives or future events or performance (often, but not always, using words or phrases such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "predict", "forecast", "potential", "target", "intend", "could", "might", "should", "believe" and similar expressions) are not statements of historical fact and may be "forward-looking statements".

Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results to materially differ from those expressed or implied by such forward-looking statements, including but not limited to: material adverse changes, unexpected changes in laws, rules or regulations, or their enforcement by applicable authorities; the failure of parties to contracts with the company to perform as agreed; social or labour unrest; changes in commodity prices; and the failure of exploration programs or studies to deliver anticipated results or results that would justify and support continued exploration, studies, development or operations. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended.

The Company believes that the expectations reflected in these forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included herein should not be unduly relied upon. These statements speak only as of the date hereof. The Company does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by applicable laws.

#### **Cautionary Note to United States Investors**

The Company is a "foreign private issuer" as defined in Rule 3b-4 under the United States Securities Exchange Act of 1934, as amended, and is eligible to rely upon the Canada-U.S. Multi-Jurisdictional Disclosure System, and is therefore permitted to prepare the technical information contained herein in accordance with the requirements of the securities laws in effect in Canada, which differ from the requirements of the securities laws currently in effect in the United States. Accordingly, information concerning mineral deposits set forth herein may not be comparable with information made public by companies that report in accordance with U.S. standards.

Technical disclosure contained in this news release has not been prepared in accordance with the requirements of United States securities laws and uses terms that comply with reporting standards in Canada with certain estimates prepared in accordance with NI 43-101.

NI 43-101 is a rule developed by the Canadian Securities Administrators that establishes standards for all public disclosure an issuer makes of scientific and technical information concerning the issuer's material mineral projects.

## **APPENDIX – DRILL HOLE DETAILS**

Table A1: Drill Hole Location, Sample Type, Azimuth, Dip and Total Depth

Drillhole	East	North	Elevation	Azimuth	Dip	Depth (m)	Туре
ORO24_119	404186.83	2665505.57	510.27	311.6	30.9	216	Core
ORO24_121	404186.74	2665505.13	510.02	288.2	26.4	315	Core
PE24_321	398694.94	2671241.80	830.57	300.1	28.2	297	Core
PE24_323	399018.62	2671353.55	843.81	307.7	31.9	351	Core
PE24_326	399314.32	2671669.98	858.42	2.5	-21.4	210	Core
PE24_328	398695.08	2671241.42	830.03	293.7	27.2	300	Core
PE24_332	399018.67	2671353.57	844.03	302.2	31.1	360	Core
PE24_335	398695.09	2671241.80	830.97	310.9	35.1	297	Core
PE24_340	398695.30	2671241.54	830.25	289.2	24.4	300	Core
PE24_341	399311.20	2671668.72	858.31	287.7	-19.3	186	Core
PE24_343	399311.94	2671669.24	858.49	311.4	-15.9	183	Core
PE24_346	398695.49	2671242.10	831.10	318.7	37.0	276	Core
PE24_347	399310.90	2671668.67	858.76	286.5	-3.0	192	Core
PE24_350	398694.79	2671240.95	830.13	281.1	19.7	297	Core
PE24 351	399311.90	2671669.25	858.83	304.0	-2.5	195	Core
PE24 354	398693.94	2671240.38	830.16	278.1	18.9	309	Core
PE24_361	398693.86	2671240.07	829.88	269.8	12.4	324	Core
PE24_376	399312.88	2671669.69	858.02	325.9	-33.0	198	Core
PE24 380	398695.57	2671242.02	831.19	316.2	38.1	303	Core
PE24_385	399312.57	2671669.59	858.03	334.0	-43.9	186	Core
PE24 386	398694.60	2671241.53	830.66	296.9	25.1	285	Core
PE24_390	399311.77	2671669.19	858.76	310.7	-7.5	171	Core
PE24_395	399313.36	2671669.84	859.01	343.1	2.0	231	Core
PE24_397	399310.90	2671668.67	858.76	294.4	-8.4	178	Core
PE24_401	398695.61	2671242.10	831.31	319.3	42.6	329	Core
PE24_407	399314.86	2671669.38	858.98	8.0	0.1	327	Core
PE24_438	398730.79	2671362.25	935.27	353.9	1.4	108	Core
PE24_439	398731.26	2671362.21	935.25	5.3	0.4	90	Core
PE24_447	398731.28	2671361.78	937.17	339.6	41.5	190	Core
PE24_448	398732.89	2671361.92	936.21	27.0	20.5	189	Core
PE24_451	398731.78	2671361.91	936.75	2.5	35.3	207	Core
PE24_456	398732.09	2671362.23	934.82	21.4	-22.2	120	Core
SIN24_103	399888.71	2666329.74	561.72	311.5	-20.8	369	Core
SIN24_104	399888.29	2666329.06	561.58	305.6	-12.2	318	Core
SIN24_105	399888.37	2666329.16	561.39	298.8	-15.8	375	Core
SIN24_106	399888.28	2666329.14	561.56	297.5	-8.5	342	Core
SIN24_108	399888.31	2666329.19	561.47	297.5	-12.6	360	Core
SIN24_109	399888.40	2666329.09	561.76	291.6	-2.3	329	Core
SIN24_110	399888.35	2666329.01	561.60	291.3	-9.0	357	Core
SIN24_114	399888.23	2666327.97	561.40	294.2	-15.5	381	Core
SIN24_117	399740.06	2666103.84	562.85	308.3	-9.5	498	Core
SIN24_118	399888.68	2666329.41	561.24	304.5	-23.9	403	Core
SIN24_120	399739.93	2666103.68	562.89	294.8	-6.7	525	Core
SIN24_124	399739.55	2666103.91	562.76	300.6	-10.2	501	Core
SIN24_125	399888.13	2666327.64	561.54	278.3	-11.0	405	Core
EL24_280	400316.27	2667086.85	548.98	187.0	-38.1	450	Core
EL24_282	400316.25	2667087.50	549.26	186.8	-47.5	384	Core

Drillhole	East	North	Elevation	Azimuth	Dip	Depth (m)	Туре
ST24_031	397881.41	2667260.65	577.81	303.0	7.9	249	Core
ST24_051	397881.13	2667260.07	577.71	287.0	-2.6	315	Core
ST24_052	397881.64	2667259.90	577.54	286.2	-19.8	294	Core
ST24_054	397881.19	2667260.54	577.75	293.4	-0.4	328	Core
ST24_059	397881.00	2667260.50	576.99	140.0	-40.3	204	Core
ST24_060	398331.72	2667366.41	559.43	305.2	40.4	240	Core
ST24_062	398331.32	2667365.72	559.47	297.8	43.8	255	Core
ST24_064	398331.96	2667366.93	559.33	316.0	38.8	195	Core
ST24_065	398331.47	2667366.09	559.40	292.5	40.8	273	Core
ST24_067	398331.22	2667365.81	559.08	285.6	33.8	294	Core
ROS24_045	400151.46	2665597.09	555.16	197.5	-1.0	633	Core
ROS24_047	399811.70	2665304.41	950.59	182.3	-16.3	855	Core
ROS24_052	400150.99	2665597.17	555.44	207.2	4.4	531	Core
ROS24_053	399811.22	2665303.91	950.83	184.7	-7.6	723	Core
SRE24_298	399695.22	2670822.92	842.52	162.3	27.2	606	Core
SRE24_299	399693.84	2670824.09	842.03	197.6	25.6	531	Core
RO24_475	401130.19	2668953.36	744.44	277.9	23.8	423	Core
SJE24_479	401988.50	2672366.33	1044.36	200.8	-27.6	1068	Core
SJE24_480	401988.14	2672365.00	1044.10	200.3	-17.3	1152	Core
NB24_070	400702.87	2671037.78	1144.68	159.9	22.4	159	Core
NB24_072	400701.90	2671037.72	1143.50	177.0	2.0	144	Core
NB24_078	400704.97	2671037.87	1144.31	135.3	19.8	240	Core
NB24_080	400719.96	2671050.99	1143.92	103.9	15.9	330	Core
NB24_082	400720.55	2671050.84	1143.85	104.6	11.4	303	Core

## Notes:

1. San Dimas: All Collar coordinates are determined using total station equipment after hole completion with WGS84, Zone 13 (metres) as the reference system.