

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name

Gatos Silver Inc.

Reporting Year

From

1/1/2021

To:

12/31/2021

Date submitted

11/1/2022

Reporting Entity ESTMA Identification Number E315895

Original Submission

Amended Report

Other Subsidiaries Included

(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Andre van Niekerk

Date

11/15/2022

Position Title

Chief Financial Officer

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Reporting Year	From: 1/1/2021	To: 12/31/2021	Currency of the Report USD
Reporting Entity Name	Gatos Silver Inc.		
Reporting Entity ESTMA Identification Number	E315895		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Mexico	State of Chihuahua	Satevo Municipality	108,550							108,550	Property Tax and Local government support
Mexico	The National Government of Mexico		568,188			1,832,764				2,400,952	Departments: Tax Administration Service, National Water Commission, Secretariat of Environment and Natural Resources. Payments: Mining Tax, Mining concessions, Income Tax and Water Consumptions.

Additional Notes:

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Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Mexico	Cerro Los Gatos Mine	676,738			1,832,764				2,509,502	

Additional Notes: