

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Gatos Silver Inc.						
Reporting Year	From	2024-01-01	To:	2024-12-31	Date submitted	2025-05-14	Reporting Entities May Insert Their Brand/Logo here
Reporting Entity ESTMA Identification Number	E315895		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)							
Not Consolidated							
Not Substituted							
Attestation by Reporting Entity							
<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>							
Full Name of Director or Officer of Reporting Entity	David Soares			Date	2025-05-14		
Position Title	Chief Financial Officer						

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Reporting Entity Name		Gatos Silver Inc.		Currency of the Report	USD
Reporting Entity ESTMA Identification Number		E315895			
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

[illegible]

Additional Notes:

The currency used to make payments to the National Government of Mexico is the Mexican Pesos, translated to US Dollars utilizing the USD:MXN foreign exchange spot rate from the Bank of Mexico on the last day of the year, December 31, 2024, of 20.5103.

The currency used to make payments to the Government of British Columbia is the Canadian Dollar, translated to US Dollar on the date of transaction, with an average USD:CAD foreign exchange rate from the Bank of Canada of 1.3778.

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Reporting Entity Name			Gatos Silver Inc.		Currency of the Report USD
Reporting Entity ESTMA Identification Number			E315895		
Subsidiary Reporting Entities (if necessary)					

Payments by Project

[illegible]

Additional Notes³:

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